

| | | | | |
|-----|------|----------------------|--------|---|
| | | | | |
| | | EXPENDITURE | | |
| | | | | |
| 105 | 4036 | Property maintenance | -6249 | £7,541 spent from Forward Maint Plan EMR on Wallgate units |
| 201 | 4037 | Grounds maintenance | -9996 | £8,080 spent from Charity EMR on fence & drain, £5,360 on verti-drain, hollow core, seeding and weed control should be journalled to 201 4038, £716.66 x 3 should be journalled to 401 4003 |
| 201 | 4048 | Equipment - purchase | -11493 | £13,010 spent from play equip EMR |
| 203 | 4015 | Gas | -394 | Accrual from previous year |
| 205 | 4012 | Water | -356 | Accrual from previous year |
| 301 | 4036 | Property maintenance | -7196 | £11,196 from VH EMR |
| 401 | 4036 | Property maintenance | -2918 | £3,900 from general reserve for ground water RA |
| | | | | |
| | | INCOME | | |
| 201 | 1020 | Pitch hire income | 240 | End of season |
| 201 | 1021 | Tennis income | 0 | Courts opened for free use |
| 201 | 1089 | Misc income | -41305 | S106 public toilet £30,000, s106 pitches £10,771, Tesco COVID grant £500 |
| 202 | 1200 | Car park income | 0 | Charging halted end of March to end of June |
| 203 | 1051 | Rent received | -5820 | £10,000 business support grant received, discount to hirer |
| 204 | 1010 | Allotments rent | 1579 | Invoicing date change from April to October |
| 205 | 1010 | Pavilion income | 0 | £10,000 business support grant received, discount to hirer |
| 301 | 1013 | CVH cupboard hire | 0 | No hirers March - July |
| 301 | 1030 | Village Hall income | -22605 | No hirers March - July |
| 401 | 1040 | Burial Fees | -8000 | 20% of budget |
| 401 | 1041 | Memorial Fees | -9425 | |
| 401 | 1042 | Grant of Rights | -3400 | One third of budget |
| | | | | |

Detailed Income & Expenditure by Budget Heading 01/10/2020

Month No: 3

Cost Centre Report

| | Actual Year To Date | Current Annual Bud | Variance Annual Total | Committed Expenditure | Funds Available | % Spent | Transfer to/from EMR |
|---|------------------------|-----------------------|--------------------------|--------------------------|--------------------|--------------|-------------------------|
| 101 ADMINISTRATION | | | | | | | |
| 1075 PRECEPT SUPPORT GRANT | 2,380 | 2,380 | 0 | | | 100.0% | |
| 1076 PRECEPT | 196,653 | 393,308 | 196,653 | | | 50.0% | |
| 1090 INTEREST RECEIVED | 243 | 1,000 | 757 | | | 24.3% | |
| ADMINISTRATION :- Income | 199,276 | 396,686 | 197,410 | | | 50.2% | 0 |
| 4001 STAFF PAY/OP COSTS | 14,341 | 62,297 | 47,956 | | 47,956 | 23.0% | |
| 4008 TRAINING | 0 | 1,400 | 1,400 | | 1,400 | 0.0% | |
| 4009 TRAVELLING EXPENSES | 0 | 300 | 300 | | 300 | 0.0% | |
| 4011 RATES | 933 | 5,200 | 4,267 | | 4,267 | 17.9% | |
| 4014 ELECTRICITY | 542 | 2,000 | 1,458 | | 1,458 | 27.1% | |
| 4016 CLEANING | 28 | 800 | 772 | | 772 | 3.5% | |
| 4018 HEALTH & SAFETY | 467 | 1,600 | 1,133 | | 1,133 | 29.2% | |
| 4019 SECURITY | 0 | 850 | 850 | | 850 | 0.0% | |
| 4020 MISC. EXPENSES | 0 | 1,000 | 1,000 | | 1,000 | 0.0% | |
| 4021 TELEPHONE/FAX | 382 | 2,500 | 2,118 | | 2,118 | 15.3% | |
| 4023 STATIONERY/PRINTING | 213 | 4,000 | 3,787 | | 3,787 | 5.3% | |
| 4024 SUBSCRIPTIONS | 2,529 | 3,500 | 971 | | 971 | 72.3% | |
| 4025 INSURANCE | 0 | 1,400 | 1,400 | | 1,400 | 0.0% | |
| 4026 COMPUTER/IT COSTS | 982 | 3,600 | 2,618 | | 2,618 | 27.3% | |
| 4036 PROPERTY MAINTENANCE | 0 | 2,000 | 2,000 | | 2,000 | 0.0% | |
| 4051 BANK CHARGES | 111 | 750 | 639 | | 639 | 14.8% | |
| 4055 ACCOUNTING SUPPORT | 673 | 2,000 | 1,327 | | 1,327 | 33.6% | |
| 4057 AUDIT FEES | (1,240) | 2,000 | 3,240 | | 3,240 | (62.0%) | |
| 4059 OTHER PROF FEES | 1,218 | 4,000 | 2,782 | | 2,782 | 30.4% | |
| ADMINISTRATION :- Indirect Expenditure | 21,180 | 101,197 | 80,017 | 0 | 80,017 | 20.9% | 0 |
| Net Income over Expenditure | 178,096 | 295,489 | 117,393 | | | | |
| 102 CIVIC ACTIVITIES | | | | | | | |
| 4006 CHAIRMAN'S ALLWCE | 0 | 450 | 450 | | 450 | 0.0% | |
| 4008 TRAINING | 0 | 1,740 | 1,740 | | 1,740 | 0.0% | |
| 4009 TRAVELLING EXPENSES | 0 | 500 | 500 | | 500 | 0.0% | |
| 4020 MISC. EXPENSES | 284 | 1,000 | 716 | | 716 | 28.4% | |
| 4063 CIVIC SERVICE | 0 | 200 | 200 | | 200 | 0.0% | |
| CIVIC ACTIVITIES :- Indirect Expenditure | 284 | 3,890 | 3,606 | 0 | 3,606 | 7.3% | 0 |
| Net Expenditure | (284) | (3,890) | (3,606) | | | | |
| 105 PUBLIC CONVENIENCES | | | | | | | |
| 4001 STAFF PAY/OP COSTS | 1,060 | 4,805 | 3,745 | | 3,745 | 22.1% | |

Detailed Income & Expenditure by Budget Heading 01/10/2020

Month No: 3

Cost Centre Report

| | Actual Year To Date | Current Annual Bud | Variance Annual Total | Committed Expenditure | Funds Available | % Spent | Transfer to/from EMR |
|--|------------------------|-----------------------|--------------------------|--------------------------|--------------------|---------------|-------------------------|
| 4011 RATES | 414 | 4,304 | 3,890 | | 3,890 | 9.6% | |
| 4012 WATER | 0 | 400 | 400 | | 400 | 0.0% | |
| 4014 ELECTRICITY | 73 | 400 | 327 | | 327 | 18.2% | |
| 4016 CLEANING | 475 | 10,500 | 10,025 | | 10,025 | 4.5% | |
| 4018 HEALTH & SAFETY | 1,051 | 2,000 | 949 | | 949 | 52.5% | |
| 4025 INSURANCE | 0 | 350 | 350 | | 350 | 0.0% | |
| 4036 PROPERTY MAINTENANCE | 7,649 | 1,400 | (6,249) | | (6,249) | 546.3% | 7,542 |
| PUBLIC CONVENIENCES :- Indirect Expenditure | 10,720 | 24,159 | 13,439 | 0 | 13,439 | 44.4% | 7,542 |
| Net Expenditure | (10,720) | (24,159) | (13,439) | | | | |
| 6000 plus Transfer from EMR | 7,542 | | | | | | |
| Movement to/(from) Gen Reserve | (3,179) | | | | | | |
| <u>107 FGP GRANTS (& S137)</u> | | | | | | | |
| 4701 GRANTS POWER GEN COMPETENCE | 500 | 2,000 | 1,500 | | 1,500 | 25.0% | |
| FGP GRANTS (& S137) :- Indirect Expenditure | 500 | 2,000 | 1,500 | 0 | 1,500 | 25.0% | 0 |
| Net Expenditure | (500) | (2,000) | (1,500) | | | | |
| <u>201 RECREATION GENERAL</u> | | | | | | | |
| 1020 PITCH HIRE INCOME | 240 | 5,200 | 4,960 | | | 4.6% | |
| 1021 TENNIS INCOME | 0 | 2,500 | 2,500 | | | 0.0% | |
| 1077 COMPENSATORY GRANT | 12,180 | 12,180 | 0 | | | 100.0% | |
| 1089 MISCELLANEOUS INCOME | 41,805 | 500 | (41,305) | | | 8361.0% | 41,305 |
| RECREATION GENERAL :- Income | 54,225 | 20,380 | (33,845) | | | 266.1% | 41,305 |
| 4001 STAFF PAY/OP COSTS | 16,660 | 71,969 | 55,309 | | 55,309 | 23.1% | |
| 4003 TEMPORARY WORKERS | 294 | 2,000 | 1,706 | | 1,706 | 14.7% | |
| 4008 TRAINING | 0 | 800 | 800 | | 800 | 0.0% | |
| 4009 TRAVELLING EXPENSES | 0 | 500 | 500 | | 500 | 0.0% | |
| 4012 WATER | 65 | 200 | 135 | | 135 | 32.3% | |
| 4017 REFUSE COLLECTION | 1,675 | 5,700 | 4,025 | | 4,025 | 29.4% | |
| 4018 HEALTH & SAFETY | 311 | 1,500 | 1,189 | | 1,189 | 20.7% | |
| 4019 SECURITY | 0 | 500 | 500 | | 500 | 0.0% | |
| 4020 MISC. EXPENSES | 681 | 2,000 | 1,319 | | 1,319 | 34.0% | |
| 4021 TELEPHONE/FAX | 193 | 1,500 | 1,307 | | 1,307 | 12.9% | |
| 4024 SUBSCRIPTIONS | 66 | 150 | 84 | | 84 | 44.0% | |
| 4025 INSURANCE | 924 | 950 | 26 | | 26 | 97.3% | |
| 4037 GROUNDS MAINTENANCE | 16,796 | 6,800 | (9,996) | | (9,996) | 247.0% | 8,080 |
| 4038 EQPT HIRE/CONTRACTS | 1,937 | 10,000 | 8,063 | | 8,063 | 19.4% | |
| 4040 PLAY EQUIPT MAINT'CE | 843 | 2,000 | 1,157 | | 1,157 | 42.2% | |

Detailed Income & Expenditure by Budget Heading 01/10/2020

Month No: 3

Cost Centre Report

| | Actual Year To Date | Current Annual Bud | Variance Annual Total | Committed Expenditure | Funds Available | % Spent | Transfer to/from EMR |
|---|------------------------|-----------------------|--------------------------|--------------------------|--------------------|---------------|-------------------------|
| 4041 EQPT/VHICLE/MC/MNTCE | 485 | 2,100 | 1,615 | | 1,615 | 23.1% | |
| 4042 TREE MANAGEMENT | 0 | 4,000 | 4,000 | | 4,000 | 0.0% | |
| 4043 TRACTOR MAINTENANCE | 237 | 1,300 | 1,064 | | 1,064 | 18.2% | |
| 4044 FUEL & OIL | 368 | 3,000 | 2,632 | | 2,632 | 12.3% | |
| 4048 EQUIPMENT - PURCHASE | 13,493 | 2,000 | (11,493) | | (11,493) | 674.7% | 13,010 |
| RECREATION GENERAL :- Indirect Expenditure | 55,026 | 118,969 | 63,943 | 0 | 63,943 | 46.3% | 21,090 |
| Net Income over Expenditure | (801) | (98,589) | (97,788) | | | | |
| 6000 plus Transfer from EMR | 21,090 | | | | | | |
| 6001 less Transfer to EMR | 41,305 | | | | | | |
| Movement to/(from) Gen Reserve | (21,016) | | | | | | |
| 202 CAR PARK | | | | | | | |
| 1200 SNOXHALL CARPARK INCOME | (0) | 0 | 0 | | | 0.0% | |
| CAR PARK :- Income | (0) | 0 | 0 | | | | 0 |
| 4011 RATES | 185 | 1,050 | 865 | | 865 | 17.6% | |
| 4014 ELECTRICITY | 178 | 750 | 572 | | 572 | 23.7% | |
| CAR PARK :- Indirect Expenditure | 362 | 1,800 | 1,438 | 0 | 1,438 | 20.1% | 0 |
| Net Income over Expenditure | (362) | (1,800) | (1,438) | | | | |
| 203 YOUTH CENTRE | | | | | | | |
| 1051 YOUTH CENTRE INCOME | 10,320 | 4,500 | (5,820) | | | 229.3% | |
| YOUTH CENTRE :- Income | 10,320 | 4,500 | (5,820) | | | 229.3% | 0 |
| 4001 STAFF PAY/OP COSTS | 1,839 | 8,642 | 6,803 | | 6,803 | 21.3% | |
| 4011 RATES | 0 | 3,400 | 3,400 | | 3,400 | 0.0% | |
| 4012 WATER | 284 | 1,200 | 916 | | 916 | 23.7% | |
| 4014 ELECTRICITY | 132 | 700 | 568 | | 568 | 18.8% | |
| 4015 GAS | 1,694 | 1,300 | (394) | | (394) | 130.3% | |
| 4016 CLEANING | 283 | 2,200 | 1,917 | | 1,917 | 12.9% | |
| 4018 HEALTH & SAFETY | 1,080 | 2,700 | 1,620 | | 1,620 | 40.0% | |
| 4019 SECURITY | 148 | 900 | 752 | | 752 | 16.4% | |
| 4020 MISC. EXPENSES | 0 | 150 | 150 | | 150 | 0.0% | |
| 4025 INSURANCE | 149 | 1,300 | 1,151 | | 1,151 | 11.4% | |
| 4036 PROPERTY MAINTENANCE | 0 | 2,000 | 2,000 | | 2,000 | 0.0% | |
| 4059 OTHER PROF FEES | 0 | 800 | 800 | | 800 | 0.0% | |
| YOUTH CENTRE :- Indirect Expenditure | 5,609 | 25,292 | 19,683 | 0 | 19,683 | 22.2% | 0 |
| Net Income over Expenditure | 4,711 | (20,792) | (25,503) | | | | |

Detailed Income & Expenditure by Budget Heading 01/10/2020

Month No: 3

Cost Centre Report

| | Actual Year To Date | Current Annual Bud | Variance Annual Total | Committed Expenditure | Funds Available | % Spent | Transfer to/from EMR |
|---|------------------------|-----------------------|--------------------------|--------------------------|--------------------|---------------|-------------------------|
| 204 ALLOTMENTS | | | | | | | |
| 1010 RENT RECEIVED | 2,171 | 3,750 | 1,579 | | | 57.9% | |
| ALLOTMENTS :- Income | 2,171 | 3,750 | 1,579 | | | 57.9% | 0 |
| 4001 STAFF PAY/OP COSTS | 1,370 | 5,767 | 4,397 | | 4,397 | 23.8% | |
| 4012 WATER | 123 | 1,400 | 1,277 | | 1,277 | 8.8% | |
| 4025 INSURANCE | 0 | 200 | 200 | | 200 | 0.0% | |
| 4037 GROUNDS MAINTENANCE | 75 | 700 | 625 | | 625 | 10.7% | |
| ALLOTMENTS :- Indirect Expenditure | 1,568 | 8,067 | 6,499 | 0 | 6,499 | 19.4% | 0 |
| Net Income over Expenditure | 602 | (4,317) | (4,919) | | | | |
| 205 SNOXHALL PAVILION | | | | | | | |
| 1010 RENT RECEIVED | 10,000 | 10,000 | 0 | | | 100.0% | |
| SNOXHALL PAVILION :- Income | 10,000 | 10,000 | 0 | | | 100.0% | 0 |
| 4001 STAFF PAY/OP COSTS | 1,633 | 7,398 | 5,765 | | 5,765 | 22.1% | |
| 4011 RATES | 0 | 2,200 | 2,200 | | 2,200 | 0.0% | |
| 4012 WATER | 1,356 | 1,000 | (356) | | (356) | 135.6% | |
| 4014 ELECTRICITY | 317 | 1,250 | 933 | | 933 | 25.4% | |
| 4015 GAS | 0 | 3,650 | 3,650 | | 3,650 | 0.0% | |
| 4016 CLEANING | 268 | 7,800 | 7,532 | | 7,532 | 3.4% | |
| 4018 HEALTH & SAFETY | 1,004 | 2,800 | 1,796 | | 1,796 | 35.9% | |
| 4019 SECURITY | 0 | 750 | 750 | | 750 | 0.0% | |
| 4020 MISC. EXPENSES | 117 | 300 | 183 | | 183 | 38.9% | |
| 4021 TELEPHONE/FAX | 178 | 1,200 | 1,022 | | 1,022 | 14.9% | |
| 4025 INSURANCE | 0 | 2,300 | 2,300 | | 2,300 | 0.0% | |
| 4036 PROPERTY MAINTENANCE | 38 | 3,300 | 3,262 | | 3,262 | 1.1% | |
| 4059 OTHER PROF FEES | 0 | 800 | 800 | | 800 | 0.0% | |
| SNOXHALL PAVILION :- Indirect Expenditure | 4,910 | 34,748 | 29,838 | 0 | 29,838 | 14.1% | 0 |
| Net Income over Expenditure | 5,090 | (24,748) | (29,838) | | | | |
| 301 VILLAGE HALL | | | | | | | |
| 1013 CUPBOARD HIRE | 0 | 1,300 | 1,300 | | | 0.0% | |
| 1030 LETTING INCOME | 740 | 23,345 | 22,605 | | | 3.2% | |
| VILLAGE HALL :- Income | 740 | 24,645 | 23,905 | | | 3.0% | 0 |
| 4001 STAFF PAY/OP COSTS | 2,597 | 12,592 | 9,995 | | 9,995 | 20.6% | |
| 4003 TEMPORARY WORKERS | 0 | 500 | 500 | | 500 | 0.0% | |
| 4008 TRAINING | 0 | 200 | 200 | | 200 | 0.0% | |
| 4011 RATES | 247 | 2,500 | 2,253 | | 2,253 | 9.9% | |

Detailed Income & Expenditure by Budget Heading 01/10/2020

Month No: 3

Cost Centre Report

| | Actual Year To Date | Current Annual Bud | Variance Annual Total | Committed Expenditure | Funds Available | % Spent | Transfer to/from EMR |
|---------------------------------------|------------------------|-----------------------|--------------------------|--------------------------|--------------------|--------------|-------------------------|
| 4012 WATER | 352 | 1,000 | 648 | | 648 | 35.2% | |
| 4014 ELECTRICITY | 491 | 1,550 | 1,059 | | 1,059 | 31.7% | |
| 4015 GAS | 1,027 | 3,450 | 2,423 | | 2,423 | 29.8% | |
| 4016 CLEANING | 406 | 3,000 | 2,594 | | 2,594 | 13.5% | |
| 4017 REFUSE COLLECTION | 33 | 925 | 893 | | 893 | 3.5% | |
| 4018 HEALTH & SAFETY | 1,219 | 2,500 | 1,281 | | 1,281 | 48.8% | |
| 4019 SECURITY | 0 | 300 | 300 | | 300 | 0.0% | |
| 4020 MISC. EXPENSES | 0 | 300 | 300 | | 300 | 0.0% | |
| 4021 TELEPHONE/FAX | 142 | 700 | 558 | | 558 | 20.4% | |
| 4025 INSURANCE | 0 | 3,500 | 3,500 | | 3,500 | 0.0% | |
| 4032 PUBLICITY | 0 | 100 | 100 | | 100 | 0.0% | |
| 4036 PROPERTY MAINTENANCE | 11,196 | 4,000 | (7,196) | | (7,196) | 279.9% | 11,196 |
| 4059 OTHER PROF FEES | 0 | 1,000 | 1,000 | | 1,000 | 0.0% | |
| 4065 PWLB VILLAGE HALL ROOF | 0 | 10,663 | 10,663 | | 10,663 | 0.0% | |
| VILLAGE HALL :- Indirect Expenditure | 17,710 | 48,780 | 31,070 | 0 | 31,070 | 36.3% | 11,196 |
| Net Income over Expenditure | (16,970) | (24,135) | (7,165) | | | | |
| 6000 plus Transfer from EMR | 11,196 | | | | | | |
| Movement to/(from) Gen Reserve | (5,774) | | | | | | |
| 401 CEMETERY | | | | | | | |
| 1040 BURIAL FEES | 2,000 | 10,000 | 8,000 | | | 20.0% | |
| 1041 MEMORIAL FEES | 575 | 10,000 | 9,425 | | | 5.8% | |
| 1042 GRANT OF RIGHTS | 1,600 | 5,000 | 3,400 | | | 32.0% | |
| 1089 MISCELLANEOUS INCOME | 0 | 1,000 | 1,000 | | | 0.0% | |
| CEMETERY :- Income | 4,175 | 26,000 | 21,825 | | | 16.1% | 0 |
| 4001 STAFF PAY/OP COSTS | 9,234 | 36,926 | 27,692 | | 27,692 | 25.0% | |
| 4003 TEMPORARY WORKERS | 0 | 14,000 | 14,000 | | 14,000 | 0.0% | |
| 4008 TRAINING | 0 | 500 | 500 | | 500 | 0.0% | |
| 4011 RATES | 168 | 800 | 632 | | 632 | 21.0% | |
| 4012 WATER | 141 | 160 | 19 | | 19 | 88.4% | |
| 4014 ELECTRICITY | 0 | 260 | 260 | | 260 | 0.0% | |
| 4017 REFUSE COLLECTION | 211 | 1,100 | 889 | | 889 | 19.2% | |
| 4018 HEALTH & SAFETY | 183 | 350 | 167 | | 167 | 52.2% | |
| 4019 SECURITY | 0 | 160 | 160 | | 160 | 0.0% | |
| 4020 MISC. EXPENSES | 0 | 600 | 600 | | 600 | 0.0% | |
| 4021 TELEPHONE/FAX | 46 | 200 | 154 | | 154 | 23.0% | |
| 4024 SUBSCRIPTIONS | 95 | 318 | 223 | | 223 | 29.9% | |
| 4025 INSURANCE | 0 | 250 | 250 | | 250 | 0.0% | |
| 4036 PROPERTY MAINTENANCE | 3,918 | 1,000 | (2,918) | | (2,918) | 391.8% | |

Detailed Income & Expenditure by Budget Heading 01/10/2020

Month No: 3

Cost Centre Report

| | Actual Year To Date | Current Annual Bud | Variance Annual Total | Committed Expenditure | Funds Available | % Spent | Transfer to/from EMR |
|---|------------------------|-----------------------|--------------------------|--------------------------|--------------------|--------------|-------------------------|
| 4037 GROUNDS MAINTENANCE | 11 | 750 | 739 | | 739 | 1.4% | |
| 4038 EQPT HIRE/CONTRACTS | 0 | 600 | 600 | | 600 | 0.0% | |
| 4039 FLOWERBEDS | 0 | 1,200 | 1,200 | | 1,200 | 0.0% | |
| 4041 EQPT/VHICLE/MC/MNTCE | 0 | 1,400 | 1,400 | | 1,400 | 0.0% | |
| 4042 TREE MANAGEMENT | 0 | 1,000 | 1,000 | | 1,000 | 0.0% | |
| 4044 FUEL & OIL | 171 | 800 | 629 | | 629 | 21.3% | |
| 4048 EQUIPMENT - PURCHASE | 820 | 1,200 | 381 | | 381 | 68.3% | |
| CEMETERY :- Indirect Expenditure | <u>14,998</u> | <u>63,574</u> | <u>48,576</u> | <u>0</u> | <u>48,576</u> | <u>23.6%</u> | <u>0</u> |
| Net Income over Expenditure | <u>(10,823)</u> | <u>(37,574)</u> | <u>(26,751)</u> | | | | |
| <u>501 PLANNING</u> | | | | | | | |
| 4001 STAFF PAY/OP COSTS | 2,065 | 8,485 | 6,420 | | 6,420 | 24.3% | |
| PLANNING :- Indirect Expenditure | <u>2,065</u> | <u>8,485</u> | <u>6,420</u> | <u>0</u> | <u>6,420</u> | <u>24.3%</u> | <u>0</u> |
| Net Expenditure | <u>(2,065)</u> | <u>(8,485)</u> | <u>(6,420)</u> | | | | |
| <u>912 EMR FINANCE - CAPITAL</u> | | | | | | | |
| 9125 EMR NEIGHBOURHOOD PLAN | 495 | 0 | (495) | | (495) | 0.0% | 495 |
| EMR FINANCE - CAPITAL :- Indirect Expenditure | <u>495</u> | <u>0</u> | <u>(495)</u> | <u>0</u> | <u>(495)</u> | | <u>495</u> |
| Net Expenditure | <u>(495)</u> | <u>0</u> | <u>495</u> | | | | |
| 6000 plus Transfer from EMR | 495 | | | | | | |
| Movement to/(from) Gen Reserve | <u>0</u> | | | | | | |
| Grand Totals:- Income | <u>280,907</u> | <u>485,961</u> | <u>205,054</u> | | | <u>57.8%</u> | |
| Expenditure | <u>135,429</u> | <u>440,961</u> | <u>305,532</u> | <u>0</u> | <u>305,532</u> | <u>30.7%</u> | |
| Net Income over Expenditure | <u>145,478</u> | <u>45,000</u> | <u>(100,478)</u> | | | | |
| plus Transfer from EMR | 40,323 | | | | | | |
| less Transfer to EMR | 41,305 | | | | | | |
| Movement to/(from) Gen Reserve | <u>144,496</u> | | | | | | |



**Cranleigh Parish Council
Investment Strategy
2019**

1. INTRODUCTION

- 1.1 This policy sets out the treasury management procedures for the monitoring of the cash flow and banking arrangements of Cranleigh Parish Council.
- 1.2 Authority reference is to the Council's Financial Regulations.
- 1.3 The Local Government Act 2003 Section 12 provides the power to invest:
- (a) for any purpose relevant to its functions under any enactment or
 - (b) for the purpose of the prudent management of its financial affairs.
- Section 15(1) of the Act requires a local authority to have regard:
- (a) to such guidance as the Secretary of State may issue, and
 - (b) to such other guidance as the Secretary of State may by regulations specify for the purposes of this provision.
- 1.4 The Council acknowledges its duty of care to the community and the prudent investment of funds.

2. OBJECTIVES

- 2.1 The Council's priorities are, in the following ranking order:
- (i) The security of capital to minimise the risk of losses.
 - (ii) The liquidity of investments to meet the cash flow needs of the Council.
 - (iii) Maximising income within the framework of the national economic situation.
- 2.2 The Council will aim to achieve a high rate of return on investments commensurate with adequate safeguards of security and liquidity.
- 2.3 The Department for Communities and Local Government maintains the borrowing of money purely to invest or to lend and make a return is unlawful and the Council will not engage in such activity.

- 2.4 The Council will monitor the risk of loss on investments by review of credit ratings on a regular basis. The Council will only invest in institutions of high credit quality – based on information from credit rating agencies (as defined).
- 2.5 Investments will be spread over different providers where appropriate to minimise risk.

3. INVESTMENTS

Definition of an Investment

- 3.1 The definition of an investment covers all of the financial assets of a local authority as well as other non-financial assets that the organisation holds primarily or partially to generate a profit; for example, investment property portfolios. This may therefore include investments that are not managed as part of normal treasury management processes or under treasury management delegations.

Investment Objectives

- 3.2 This Investment Strategy has the following objectives in priority order:
- Security – protecting the capital sum invested from loss
 - Liquidity – ensuring the funds invested are available for expenditure when needed
 - Yield – income return on the investment

Specified Investments

- 3.3 Specified investments are those offering high security and high liquidity, made in sterling and with a maturity of no more than a year. Such short term investments made with the UK Government or a Local Authority (as defined) or a Town/Parish Council will automatically be Specified Investments.
- 3.4 The Council, for prudent management of its treasury balances may use - Treasury Deposits with UK clearing banks - Local Authorities or other Public Authorities approved public sector investment funds.
- 3.5 The choice of institution and length of deposit will be at the approval of the full Council.
- 3.6 The Council will aim to achieve the optimum return on its investments commensurate with the proper levels of security and liquidity.

Non-Specified Investments

- 3.7 A non-specified investment are non-financial assets that the organisation holds primarily or partially to generate a profit. Where a local authority holds a non-financial investment, it will normally be a physical asset that can be realised to recoup the capital invested.
- 3.8 These investments have greater potential risk – examples include investment in the money market, stocks and shares. Given the unpredictability and uncertainty surrounding such investments the Council will not use this type of investment.

Liquidity of Investments

- 3.9 The Council in consultation with the Responsible Financial Officer will determine the maximum periods for which funds may prudently be committed so as not to compromise liquidity.
- 3.10 Investments will be regarded as commencing on the date the commitment to invest is entered into rather than the date on which the funds are paid over to the counterparty.

Long Term Investments

- 3.11 Long Term Investments are defined in the Guidance is greater than 36 months.
- 3.12 The Council does not currently hold any funds in long term investments

4. REPORTING

- 4.1 The management of this policy will be by the Clerk / RFO and reported to each Council meeting.

5. CAPACITY, SKILLS AND CULTURE

- 5.1 The Council is committed to continuous professional development and supports its Clerk/RFO and Assistant Clerk to training and development through attendance at the Surrey Association of Local Councils Legal and Finance Day annually to keep up to date with corporate governance.

6. REVIEW

- 6.1 This policy will be reviewed by the Council on an annual basis prior to the start of the new financial year. Any variation to the policy will be submitted to the Council for approval.

7. PUBLICATION

- 7.1 A copy of this policy will be made available on the Council's website.

April 2019.

Policy Review Date: April 2022.